

THE PATH FORWARD

ANNUAL REPORT 2019

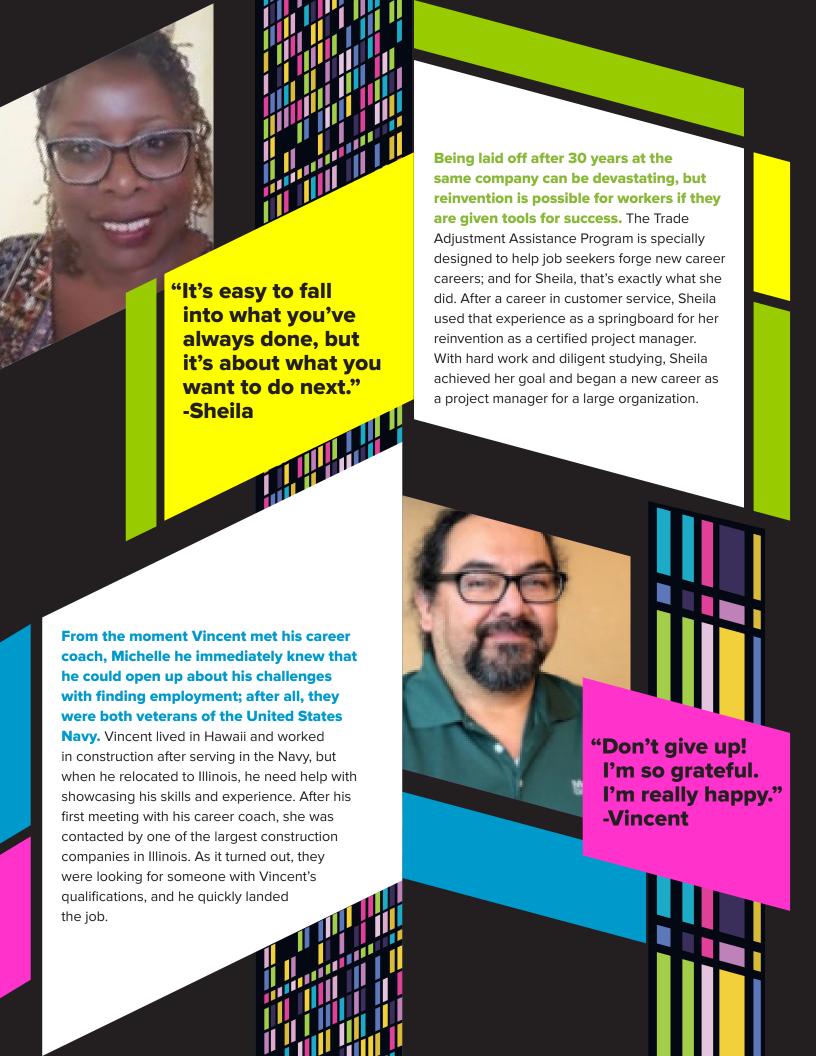


THIS YEAR WE FOCUSED ON INFORMING CHANGE;

the kind of change that causes the world to view our work and those we serve for the value they contribute to their workplace, their communities, and the broader economy. More than 65,000 individuals benefitted from programs and services offered at National Able Network's offices. We began our journey of viewing our mission through the lens of equity, and in the coming months and years, we seek to make lasting improvements to workforce programming. The impact of our work is best told through the success stories of our clients; in the words that we have chosen in celebration of their accomplishments but also in their own words.







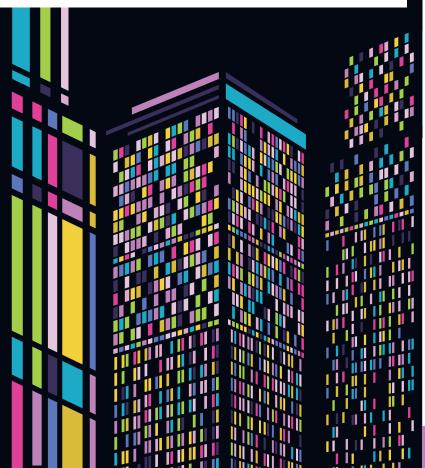


FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF ACTIVITIES

FOR THE PERIOD ENDED JUNE 30, 2019

	2019
Revenues	
Total Revenues	.\$ 23,411,746
Expenses	
Program Services	. 21,094,347
Support Services	1,672,599
Total Expenses	22,766,946
Change in Net Assets	. 644,800
Net Assets	
Beginning of Year	1,750,722
End of Year	.\$ 2,395,522



CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2019	
ASSETS	2019
ASSETS	
Current Assets	
Cash	1,322,530
Net Receivables	2,719,360
Promise to Give	180,750
Prepaid Expenses	97,385
Total Current Assets	4,320,025
Net Furniture and Equipment	59,937
Deposits	61,086
Total Assets	4,441,048
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable – Trade \$	237,295
Other Liabilities	1,080,591

Our ent Elabilities	
Accounts Payable – Trade	\$ 237,295
Other Liabilities	 1,080,591
Total Current Liabilities	 1,317,886
Long-Term Liabilities	
Deferred Rent Obligations	 727,639
Total Liabilities	 2,045,525
Net Assets	
Net Assets	 2,395,523

Total Liabilities and Net Assets \$ 4,441,048

PARTIAL LIST OF FUNDING PARTNERS & SPONSORS

GOVERNMENT

United States Department of Labor

Illinois Department of Commerce and

Economic Opportunity

Indiana Department of Workforce Development

Chicago Cook Workforce Partnership

Chicago Department of Family and Support Services

Illinois Department on Aging

Delaware Health and Social Services

Nebraska Department of Health and Human Services

Illinois Department of Veterans Affairs

PRIVATE

National Asian Pacific Center on Aging

Robert R. McCormick Foundation,

Chicago Tribune Charities

Chicago Community Trust

Bank of America

Lloyd A. Fry Foundation

United Way Metro Chicago

A Private Family Foundation

Dr. Scholl Foundation

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